



MINUTES

Fiscal Affairs Committee

Monday, November 27, 2023

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

Committee: Jim Carden (Chair), Carl Charette, Nellie Johnson, Pat Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Finance Manager)

Board Members present: Carol Crothers

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting September 19,2023 and October 17 2023:**
MOTION: Johnson moved/seconded to Approve September 19, 2023 and October 17 2023, Meeting Minutes.
Passed: unanimous
3. **Chair Comments:**
Chair discussed schedule for next FAC meeting. Tentatively scheduled for January 3rd at Club Del Sol.
4. **Staff Reports**
 - a. Negative variances in income are due to under budget MCF fees.
 - b. Appears November will also be under budget for MCF.
 - c. YTD \$47,000 under budget on expenses.
 - d. The surplus currently projected between \$0 and \$50,000.
5. **Business**
 - a. Approval of October Financials
MOTION: Johnson moved/seconded to accept October financials.
Passed: unanimous
 - b. Update from sub committee on Del Sol Café business plan
 - c. Update on Marketing plan for deed restrict/Installment plan:
 - a. Staff identified 2,725 homes in target area.
 - b. Staff did not include any revenue in 2025 for any potential sales.

d. **Comment:** 1 member

- e. **Adjournment:**
MOTION: Johnson moved/seconded to adjourn the meeting.
Passed: unanimous

Next Meeting: January 16, 2024, WC Room #2.

DRAFT